

Budget Summary Report
Oakstead Homeowners Association, Inc.
01/01/2019-12/31/2019 APPROVED BUDGET

	<u>2019 Budget</u>
Assessment Income	
4070 - Maintenance Assessments	67,065.00
Total Assessment Income	67,065.00
Other Income	
4800 - Forced Mowing Income	800.00
4810 - Compliance Fines	0.00
Total Other Income	800.00
Total Operating Income	67,865.00
Administrative	
5000 - General Administrative	15,555.00
5010 - Bad Debt	1,500.00
5045 - Corporate Annual Report	61.00
5090 - Contingency	500.00
6300 - Permits & Licenses	0.00
Total Administrative	17,616.00
Insurance	
5400 - Insurance Premiums	8,300.00
Total Insurance	8,300.00
Landscaping	
6140 - Forced Mowing	800.00
Total Landscaping	800.00
Contracted Services	
6440 - Safety & Security	0.00
Total Contracted Services	0.00
Repair & Maintenance	
6730 - Security System Repair & Maintenance	3,000.00
Total Repair & Maintenance	3,000.00
Professional Services	
7000 - Audit & Accounting	500.00
7020 - Legal Services	0.00
7040 - Management Fees	29,855.00
7095 - Professional Fees	7,794.00
Total Professional Services	38,149.00
Total Operating Expense	67,865.00
Total Association Net Income / (Loss)	0.00