

## Budget Summary Report

### Oakstead Homeowners Association, Inc.

#### 2020 APPROVED

	<b>2019 Budget</b>	<b>2020 Budget</b>
<b>Assessment Income</b>		
4070 - Maintenance Assessments	67,065.00	70,980.00
<b>Total Assessment Income</b>	<b>67,065.00</b>	<b>70,980.00</b>
<b>Collections Income</b>		
4705 - NSF Service Fees	0.00	0.00
4710 - Late Fees & Interest	0.00	0.00
4720 - Legal Reimbursements	0.00	0.00
<b>Total Collections Income</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Income</b>		
4800 - Forced Mowing Income	800.00	1,200.00
4805 - Compliance Fees	0.00	0.00
4810 - Compliance Fines	0.00	0.00
<b>Total Other Income</b>	<b>800.00</b>	<b>1,200.00</b>
<b>Total Operating Income</b>	<b>67,865.00</b>	<b>72,180.00</b>
<b>Administrative</b>		
5000 - General Administrative	15,555.00	7,000.00
5010 - Bad Debt	1,500.00	1,500.00
5045 - Corporate Annual Report	61.00	60.00
5090 - Contingency	500.00	1,365.00
6300 - Permits & Licenses	0.00	0.00
<b>Total Administrative</b>	<b>17,616.00</b>	<b>9,925.00</b>
<b>Insurance</b>		
5400 - Insurance Premiums	8,300.00	8,300.00
<b>Total Insurance</b>	<b>8,300.00</b>	<b>8,300.00</b>
<b>Landscaping</b>		
6140 - Forced Mowing	800.00	1,200.00
<b>Total Landscaping</b>	<b>800.00</b>	<b>1,200.00</b>
<b>Contracted Services</b>		
6440 - Safety & Security	0.00	8,000.00
<b>Total Contracted Services</b>	<b>0.00</b>	<b>8,000.00</b>
<b>Repair &amp; Maintenance</b>		
6730 - Security System Repair & Maintenance	3,000.00	0.00
<b>Total Repair &amp; Maintenance</b>	<b>3,000.00</b>	<b>0.00</b>
<b>Professional Services</b>		
7000 - Audit & Accounting	500.00	500.00
7020 - Legal Services	0.00	5,000.00
7040 - Management Fees	29,855.00	30,755.00
7095 - Professional Fees	7,794.00	8,500.00
<b>Total Professional Services</b>	<b>38,149.00</b>	<b>44,755.00</b>

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**Oakstead Homeowners Association, Inc.**  
**2020 APPROVED**

	<u>2019 Budget</u>	<u>2020 Budget</u>
<b>Reserve Expenses</b>		
9912 - Operating Contingency Expenses	0.00	0.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Operating Expense</b>	<b>67,865.00</b>	<b>72,180.00</b>
<b>Total Association Net Income / (Loss)</b>	<b>0.00</b>	<b>0.00</b>